

# Treasurer's Report for 1/25/24 DOEPA Assembly

Prepared by Mark Linnehan

## Summary

The financial state of the Diocese is very good. Obligations are up-to-date and we have an increase in assets. Income after expenses for the year was \$72676

We have five bank accounts with the following amounts as of 12/30/23:

Operational Checking (2098)	\$34,375.21
Operational Savings (1051)	\$4,396.89
Summer Camp Checking* (7533)	\$13,144.31
Clergy Peer Group Checking* (5182)	\$6,875.48
Clergy Peer Group Savings* (0964)	\$13,271.04

\*The Clergy Peer Group and Summer Camp accounts are not available to the Diocese for Operational expenses.

We have three investment accounts and two CDs with the following amounts invested.

Held by:	12/31/23 amount	Interest rate	Expected annual yield
Diocese of the South	\$339,513.67	5.00%	\$16,975
OCCIF (5 Yr.) Due 10/24	\$50,000.00	2.75%	\$1,375
OCCIF (5 Yr.) Due 12/25	\$200,000	3.00%	\$6,000
PNC CD (13 mo.) Due 1/24	\$416,633.41	4.15%	\$16,600
PNC CD (8 mo.) Due 6/24	\$100,793.12	4.66%	\$4,600
<b>Total</b>	<b>\$1,106,940.20</b>		<b>\$41,639</b>

- Diocese of the South and PNC Bank interest is retained and reinvested by them until we withdraw it.
- We also have an outstanding loan to Tom Pickup for the purchase of the Lykens property. 12/31/23 balance \$10,792.93. Note is due 8/8/27.

## Reports

This meeting 4 reports will be discussed

### ***Budget vs. Actuals: FY2023 & 2024 Proposed Budget***

- This report shows actual income and expenses for 2023 compared to the 2023 budget
- The report also contains the 2024 proposed budget which will be discussed after the 2023 Auditors report is concluded

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- The report was created using accrual method vs. cash method. Approximately \$5,000 of income for 2023 has not yet been collected. (See A/R Aging Summary)
- Percentages are rounded

Items of note:

- Total Income – 120% of budget; significant items are:
  - Total 43102 Proportional Giving
    - 115% of budget. Parishes gave additional offerings based on bequests or other financial windfalls
  - Total 47610 Summer Camp Income
    - 159% of budget. More donations than expected
- Total Expenses – 96% of budget; significant items are:
  - Total 43401 National Contributions
    - 113% of budget. Additional contribution based on higher-than-expected income in 2023
  - Total 64000 Diocesan Departments – 49% of budget
    - Although 64360 Seminary Scholarship and 64501 Clergy Retreat were over budget the Total 64000 Diocesan Departments was under budget
  - Total 67200 Charity - 126% of budget
    - Due to additional Charitable donations
  - Total 67610 Summer camp
    - Although some line items were exceeded the total spending was slightly under budget
- Net Income – 26% of budget
  - \$74,412 of profit
  - Greatly impacted by additional contributions from parishes

## ***Statement of Cash Flows January – December 2023***

- Negative Cash Flow of -\$57,073
  - Due to sale of car, purchase of new car, and purchase of PNC-CD (\$100,000)

# **Treasurer's Report for 1/25/24 DOEPA Assembly**

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## ***Balance Sheet as of December 31, 2023***

- This shows the total net worth of the Diocese as of 12/31/22 and compares the items to the total net worth as of 12/31/23
- Bottom Line
  - Net worth of the Diocese is \$1,575,865
  - Total Liabilities and Equity has increased by \$103,672
- Bank accounts are reduced by \$56,946; investments are increased by \$125,956

## ***A/R Aging Summary as of December 31, 2023***

- Shows past due amounts from the parishes in the Diocese
- The Current Column is not of concern since they are not yet overdue

## **Notes and/or Recommendations**

- The Diocese is expecting to receive two bequests in 2024.
- Jennifer Bzik was very helpful in providing QuickBooks support throughout the year.

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## 2024 Budget Proposal

Reference the ***Budget vs. Actuals: FY2023 & 2024 Proposed Budget***

- The column labeled *% of change*
  - Compares the 2024 budget amount to the 2023 budget amount by dividing the 2024 amount by the 2023 amount. (2024/2023) and subtracting 1, to show the percentage change year to year. If the budget amount for 2024 is higher than 2023 the percentage will be a positive number. If the 2024 amount is lower than 2023 then the percentage will be a negative number.
  - A blank in the column can indicate that the item was not budgeted in one of the years
  
- Total Income – increased 11% to more closely reflect actuals.
  
- Total Expenses - increased by 12%. Significant changes include:
  - 61100 Bishop Salary – increased by 10%
  - 61175 Bishop Health Insurance – increased by 25%
  - Stipends for Treasurer, Deans, and Mission Rector increased and associated Pension costs increased
  - Admin Assistant to Bishop and Assistant for Communications will be receiving increase in hourly rates
  - Cemetery maintenance added (\$5K)
  - Charitable giving increased and includes a \$10K gift to the Diocese of Alaska
  - Youth programs increased to accommodate Summer Camp, Winter Retreat, and support of the Heavenly Host program
  
- Net Income – Projected at -\$32,720
  - We expect to beat this projection, as we have in past years
  - Investment income, although retained, will help to offset the shortfall

**Orthodox Church in America Diocese of Eastern Pennsylvania**  
**Budget vs. Actuals: FY2023 & 2024 Proposed Budget**

	Budget vs. Actuals: FY2023				2024	
	Actual	Budget	over Budget	% of Budget	Proposed budget	% of change
<b>Income</b>						
<b>43100 Parish Support</b>						
43102 Proportional Giving	402,712	384,000	18,712	105%		
43102a Additional Offering	39,634	0	39,634			
<b>Total 43102 Proportional Giving</b>	<b>\$ 442,346</b>	<b>\$ 384,000</b>	<b>\$ 58,346</b>	<b>115%</b>	<b>\$ 422,400</b>	<b>10%</b>
<b>Total 43100 Parish Support</b>	<b>\$ 442,346</b>	<b>\$ 384,000</b>	<b>\$ 58,346</b>	<b>115%</b>	<b>\$ 422,400</b>	<b>10%</b>
<b>44800 Public Support</b>	2,445	0	2,445		1,200	
<b>45000 Investments</b>						
45030 Interest-Savings, Short-term CD						
45031 Operational Money Market Interest	1	0	1			
45032 Interest - Other Accounts	511	660	-149	77%	500	-24%
45033 OCCIF Investment Income	7,875	7,380	495	107%	7,380	0%
<b>Total 45030 Interest-Savings, Short-term CD</b>	<b>\$ 8,388</b>	<b>\$ 8,040</b>	<b>\$ 348</b>	<b>104%</b>	<b>\$ 7,880</b>	<b>-2%</b>
<b>Total 45000 Investments</b>	<b>\$ 8,388</b>	<b>\$ 8,040</b>	<b>\$ 348</b>	<b>104%</b>	<b>\$ 7,880</b>	<b>-2%</b>
<b>46400 Other Types of Income</b>						
46411 Refund / Credit Income	4,834	0	4,834			
46415 Seminary Support	1,435	0	1,435			
46420 Mission Support	949	0	949			
<b>Total 46400 Other Types of Income</b>	<b>\$ 7,218</b>	<b>\$ 0</b>	<b>\$ 7,218</b>			
<b>47600 Youth Program Income</b>						
47610 Summer Camp Income						
47611 Camp Tuition	14,591	25,200	-10,609	58%	19,000	-25%
47613 Camp Donation	25,462	0	25,462		13,000	
<b>Total 47610 Summer Camp Income</b>	<b>\$ 40,053</b>	<b>\$ 25,200</b>	<b>\$ 14,853</b>	<b>159%</b>	<b>\$ 32,000</b>	<b>27%</b>
47620 Heavenly Host Income	756	0	756		500	
<b>Total 47600 Youth Program Income</b>	<b>\$ 40,809</b>	<b>\$ 25,200</b>	<b>\$ 15,609</b>	<b>162%</b>	<b>\$ 32,500</b>	<b>29%</b>
<b>75041 Operational Money Market Interest Services</b>	287	0	287			
<b>Uncategorized Income</b>	10	0	10			
<b>Total Income</b>	<b>\$ 501,503</b>	<b>\$ 417,240</b>	<b>\$ 84,263</b>	<b>120%</b>	<b>\$ 463,980</b>	<b>11%</b>
<b>Gross Profit</b>	<b>\$ 501,503</b>	<b>\$ 417,240</b>	<b>\$ 84,263</b>	<b>120%</b>	<b>\$ 463,980</b>	<b>11%</b>
<b>Expenses</b>						
<b>43401 National Contributions</b>	134,052	134,052	0	100%	133,898	0%
43401a Additional contributions	17,156	0	17,156			
<b>Total 43401 National Contributions</b>	<b>\$ 151,208</b>	<b>\$ 134,052</b>	<b>\$ 17,156</b>	<b>113%</b>		<b>-100%</b>
<b>61000 Administrative Salaries and Exp</b>						
61100 Bishop Salary	69,888	69,888	0	100%	76,877	10%
61150 Bishop Pension	15,589	15,816	-227	99%	15,375	-3%
61175 Bishop Health Insurance	11,755	9,600	2,155	122%	12,000	25%
61190 Bishop Payroll Tax	9,000	9,000	0	100%	10,000	11%
62000 Bishop Travel	2,016	4,200	-2,184	48%	3,000	-29%
62010 Auto maintenance	327	0	327		250	
<b>Total 62000 Bishop Travel</b>	<b>\$ 2,343</b>	<b>\$ 4,200</b>	<b>-\$ 1,857</b>	<b>56%</b>	<b>\$ 3,250</b>	<b>-23%</b>
63000 Chancellor Salary	6,000	6,000	0	100%	7,800	30%
63100 Chancellor Pension	990	1,080	-90	92%	1,560	44%
63200 Treasurer Salary	5,400	5,400	0	100%	7,200	33%
63255 Bishop Assistant-Subdeacon	200	4,800	-4,600	4%	4,800	0%
63275 Dean Travel Allowance	16,200	16,200	0	100%	21,600	33%
63275a Dean Pension	2,673	2,916	-243	92%	4,320	48%
<b>Total 63275 Dean Travel Allowance</b>	<b>\$ 18,873</b>	<b>\$ 19,116</b>	<b>-\$ 243</b>	<b>99%</b>	<b>\$ 25,920</b>	<b>36%</b>
63500 Admin Asst to Bishop	15,825	18,000	-2,175	88%	18,000	0%
63501 Ass't for Communications	5,426	4,800	626	113%	7,500	56%
<b>Total 61000 Administrative Salaries and Exp</b>	<b>\$ 161,288</b>	<b>\$ 167,700</b>	<b>-\$ 6,412</b>	<b>96%</b>	<b>\$ 190,282</b>	<b>13%</b>
<b>62100 Contract Services</b>						
62105 Cemetery maintenance	4,622.00	0.00	4,622.00		5,000	
62110 Accounting Fees	127.85	900.00	-772.15	14.21%	600	-33%
62135 Background Checks	709.55	1,800.00	-1,090.45	39.42%	1,200	-33%
62140 Legal Fees	0.00	2,400.00	-2,400.00	0.00%	2,400	0%
62150 Outside Contract Services	1,500.00	1,750.00	-250.00	85.71%	1,800	3%
<b>Total 62100 Contract Services</b>	<b>\$ 6,959.40</b>	<b>\$ 6,850.00</b>	<b>\$ 109.40</b>	<b>101.60%</b>	<b>\$ 11,000</b>	<b>61%</b>

	Budget vs. Actuals: FY2023				2024	
	Actual	Budget	over Budget	% of Budget	Proposed budget	% of change
<b>62156 Credit Card Fees</b>						
62156a Tithe-ly Fees	71	0	71		120	
<b>Total 62156 Credit Card Fees</b>	<b>\$ 71</b>	<b>\$ 0</b>	<b>\$ 71</b>		<b>\$ 120</b>	
<b>64000 Diocesan Departments</b>						
64050 Diocesan Council	607	800	-193	76%	600	-25%
64100 Metropolitan Council	0	2,000	-2,000	0%	1,200	-40%
64250 Christian Education and Youth	0	2,400	-2,400	0%	1,800	-25%
64360 Seminary Scholarship	12,738	7,200	5,538	177%	10,000	39%
64450 Clergy Assistance Program	0	4,800	-4,800	0%	4,800	0%
64500 Continuing Clergy Education	197	18,000	-17,803	1%	12,000	-33%
64501 Clergy Retreat	6,230	3,000	3,230	208%	3,600	20%
64502 Women's Retreat	0	2,400	-2,400	0%	2,400	0%
<b>Total 64500 Continuing Clergy Education</b>	<b>\$ 6,427</b>	<b>\$ 23,400</b>	<b>-\$ 16,973</b>	<b>27%</b>	<b>\$ 18,000</b>	<b>-23%</b>
<b>Total 64000 Diocesan Departments</b>	<b>\$ 19,772</b>	<b>\$ 40,600</b>	<b>-\$ 20,828</b>	<b>49%</b>	<b>\$ 36,400</b>	<b>-10%</b>
<b>65000 Operations</b>						
60900 Business Expenses						
60910 Investment Expense	13	0	13			
<b>Total 60900 Business Expenses</b>	<b>\$ 13.00</b>	<b>\$ 0.00</b>	<b>\$ 13.00</b>			
65010 Books, Subscriptions, Reference	1,115.14	1,500.00	-384.86	74.34%	1,500	0%
65020 Postage, Mailing Service	150.09	480.00	-329.91	31.27%	300	-38%
65030 Printing and Copying	284.80	600.00	-315.20	47.47%	360	-40%
65040 Supplies	284.14	900.00	-615.86	31.57%	600	-33%
65050 Telephone, Telecommunications	2,185.98	2,100.00	85.98	104.09%	2,100	0%
<b>Total 65000 Operations</b>	<b>\$ 4,033.15</b>	<b>\$ 5,580.00</b>	<b>-\$ 1,546.85</b>	<b>72.28%</b>	<b>\$ 4,860</b>	<b>-13%</b>
<b>67000 Diocesan Programs</b>						
67100 Missionary	1,149	6,000	-4,851	19%	0	-100%
67110 Gettysburg Misson						
67110a Gettysburg Rector Stipend	6,000	6,000	0	100%	7,200	20%
67110b Gettysburg Rector Pension	990	1,080	-90	92%	1,440	33%
<b>Total 67110 Gettysburg Misson</b>	<b>\$ 6,990</b>	<b>\$ 7,080</b>	<b>-\$ 90</b>	<b>99%</b>	<b>\$ 8,640</b>	<b>22%</b>
67120 Theotokos LGS Mission	2,200	0	2,200		3,600	New
<b>Total 67100 Missionary</b>	<b>\$ 10,339</b>	<b>\$ 13,080</b>	<b>-\$ 2,741</b>	<b>79%</b>	<b>\$ 12,240</b>	<b>-6%</b>
67200 Charity	8,200	6,000	2,200	137%	6,000	0%
67201 OCF contribution	2,500	2,500	0	100%	2,500	0%
<b>Total 67200 Diocese of Alaska</b>	<b>\$ 10,700</b>	<b>\$ 8,500</b>	<b>\$ 2,200</b>	<b>126%</b>	<b>\$ 18,500</b>	<b>118%</b>
67300 Donations - Gifts	87	1,200	-1,113	7%	1,200	0%
67400 Diocesan Assembly	3,229	3,500	-271	92%	4,000	14%
67500 Parish Assistance	0	1,800	-1,800	0%	1,800	0%
67600 Youth Programs	0	1,800	-1,800	0%	1,800	0%
67610 Summer camp						
67611 Camp Administration	1,395	1,000	395	140%	1,500	50%
67611a Camp Supplies	0	750	-750	0%	200	-73%
67611e Camp Website	540	0	540		0	
67611f Camp Square Fees	393	400	-7	98%	400	0%
67611g Director Stipend	5,400	5,400	0	100%	6,000	11%
67611h Director Pension	891	972	-81	92%	1,200	23%
<b>Total 67611 Camp Administration</b>	<b>\$ 8,619</b>	<b>\$ 8,522</b>	<b>\$ 97</b>	<b>101%</b>	<b>\$ 9,300</b>	<b>9%</b>
67612 Camp Supplies & Equipment	1,162	5,500	-4,338	21%	5,500	0%
67612a Camp Rentals	1,458	1,200	258	121%	1,700	42%
67612d Camp Iconography	984	350	634	281%	1,000	186%
67612e Camp Uniforms	3,489	3,500	-11	100%	3,800	9%
<b>Total 67612 Camp Supplies &amp; Equipment</b>	<b>\$ 7,093</b>	<b>\$ 10,550</b>	<b>-\$ 3,457</b>	<b>67%</b>	<b>\$ 12,000</b>	<b>14%</b>
67613 Camp Counselor Appreciation	204	0	204		0	
67614 Camp Kitchen	16,743	17,000	-257	98%	19,000	12%
67615 Camp Promotional Items	1,884	0	1,884		2,000	0%
67617 Camp Facilities	441	750	-309	59%	600	-20%
67618 Camp Donations to others	3,000	4,000	-1,000	75%	4,000	0%
<b>Total 67610 Summer camp</b>	<b>\$ 37,984</b>	<b>\$ 40,822</b>	<b>-\$ 2,838</b>	<b>93%</b>	<b>\$ 46,900</b>	<b>15%</b>
67620 Heavenly Host Expense	2,748	0	2,748		2,000	
67630 67630 Teen Winter Retreat	2,100	0	2,100		13,000	
<b>Total 67600 Youth Programs</b>	<b>\$ 42,831</b>	<b>\$ 42,622</b>	<b>\$ 209</b>	<b>100%</b>	<b>\$ 63,700</b>	<b>49%</b>
<b>Total 67000 Diocesan Programs</b>	<b>\$ 67,186</b>	<b>\$ 70,702</b>	<b>-\$ 3,516</b>	<b>95%</b>	<b>\$ 101,440</b>	<b>43%</b>
<b>68000 Diocesan Center</b>						

	<b>Budget vs. Actuals: FY2023</b>				<b>2024</b>	
	<b>Actual</b>	<b>Budget</b>	<b>over Budget</b>	<b>% of Budget</b>	<b>Proposed budget</b>	<b>% of change</b>
<b>68100 Utilities</b>	1,176	2,400	-1,224	49%	1,800	-25%
<b>68150 Propane</b>	1,179	1,200	-21	98%	1,200	0%
<b>68230 Center Maintenance</b>	4,120	4,800	-680	86%	4,800	0%
<b>68250 Insurance</b>	6,116	5,500	616	111%	6,500	18%
<b>68260 Property Tax</b>	3,967	4,000	-33	99%	4,400	10%
<b>Total 68000 Diocesan Center</b>	<b>\$ 16,558</b>	<b>\$ 17,900</b>	<b>-\$ 1,342</b>	<b>93%</b>	<b>\$ 18,700</b>	<b>4%</b>
<b>Total Expenses</b>	<b>\$ 427,091</b>	<b>\$ 443,384</b>	<b>-\$ 16,293</b>	<b>96%</b>	<b>\$ 496,700</b>	<b>12%</b>
<b>Net Operating Income</b>	<b>\$ 74,412</b>	<b>-\$ 26,144</b>	<b>\$ 100,556</b>	<b>-285%</b>	<b>-\$ 32,720</b>	<b>25%</b>
<b>Net Income</b>	<b>\$ 74,412</b>	<b>-\$ 26,144</b>	<b>\$ 100,556</b>	<b>-285%</b>	<b>-\$ 32,720</b>	<b>25%</b>

# Orthodox Church in America Diocese of Eastern Pennsylvania

## Statement of Cash Flows

January - December 2023

	TOTAL
<b>OPERATING ACTIVITIES</b>	
Net Income	74,412
Adjustments to reconcile Net Income to Net Cash provided by operations:	
11211 Accounts Receivable	-2,332
Loan to Tom Pickup	2,839
Loan to Vernak	-8,138
Uncategorized Asset	-180
17401 Vehicles:Accum Depr - Vehicles	-17,160
20100 Accounts Payable	-1,564
Abp Mark Card - Control - 7944	-90
Pass Through Accounts:Seminary Support	1,553
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-25,073</b>
<b>Net cash provided by operating activities</b>	<b>\$49,339</b>
<b>INVESTING ACTIVITIES</b>	
11141.a Investments - Other:Diocese of the South Receivable:DOS Accumulated Interest	-9,918
11145a Investments - Other:PNC 13 mo CD - 12/22/22 4.15%:CD 31900393689 Accumulated Interest	-15,244
11146 Investments - Other:PNC 8-Month CD	-100,000
11146a Investments - Other:PNC 8-Month CD:CD 31200408420 Accumulatd ininterest	-793
16401 Vehicles:Vehicles	25,745
16403 Vehicles:2023 Subaru	-35,562
<b>Net cash provided by investing activities</b>	<b>\$ -135,773</b>
<b>FINANCING ACTIVITIES</b>	
30000 Opening Bal Equity	29,361
<b>Net cash provided by financing activities</b>	<b>\$29,361</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>\$ -57,073</b>
Cash at beginning of period	129,749
<b>CASH AT END OF PERIOD</b>	<b>\$72,676</b>

# Orthodox Church in America Diocese of Eastern Pennsylvania

## Balance Sheet

As of December 31, 2023

	TOTAL			
	AS OF DEC 31, 2023	AS OF DEC 31, 2022 (PY)	CHANGE	% CHANGE
<b>ASSETS</b>				
Current Assets				
Bank Accounts				
9020272 PNC General Checking	32,174	88,170	-55,996	-64.00 %
Operational Money Market	4,397	4,396	0	0.00 %
Peer Group Checking	6,875	4,475	2,400	54.00 %
Peer Group Money Market - 0964	13,271	15,660	-2,389	-15.00 %
Summer camp checking				
PNC Summer camp checking	12,808	13,770	-962	-7.00 %
<b>Total Summer camp checking</b>	<b>12,808</b>	<b>13,770</b>	<b>-962</b>	<b>-7.00 %</b>
<b>Total Bank Accounts</b>	<b>\$69,525</b>	<b>\$126,471</b>	<b>\$ -56,946</b>	<b>-45.00 %</b>
Accounts Receivable				
11211 Accounts Receivable	5,218	2,886	2,332	81.00 %
<b>Total Accounts Receivable</b>	<b>\$5,218</b>	<b>\$2,886</b>	<b>\$2,332</b>	<b>81.00 %</b>
Other Current Assets				
11140 Investments - Other				
11141 Diocese of the South Receivable	300,000	300,000	0	0.00 %
11141.a DOS Accumulated Interest	36,141	26,223	9,918	38.00 %
<b>Total 11141 Diocese of the South Receivable</b>	<b>336,141</b>	<b>326,223</b>	<b>9,918</b>	<b>3.00 %</b>
11142 OCCIF Receivable - 5yr note 9/5/2019				
11142a OCCIF 5yr note 12/30/20	200,000	200,000	0	0.00 %
<b>Total 11142 OCCIF Receivable - 5yr note 9/5/2019</b>	<b>250,000</b>	<b>250,000</b>	<b>0</b>	<b>0.00 %</b>
11145 PNC 13 mo CD - 12/22/22 4.15%				
11145a CD 31900393689 Accumulated Interest	15,244		15,244	
<b>Total 11145 PNC 13 mo CD - 12/22/22 4.15%</b>	<b>415,244</b>	<b>400,000</b>	<b>15,244</b>	<b>4.00 %</b>
11146 PNC 8-Month CD				
11146a CD 31200408420 Accumulatd initerest	793		793	
<b>Total 11146 PNC 8-Month CD</b>	<b>100,793</b>		<b>100,793</b>	
<b>Total 11140 Investments - Other</b>	<b>1,102,179</b>	<b>976,223</b>	<b>125,956</b>	<b>13.00 %</b>
12000 Undeposited Funds				
Loan to Tom Pickup	11,073	13,911	-2,839	-20.00 %
Loan to Vernak	8,138		8,138	
Uncategorized Asset	180		180	
<b>Total Other Current Assets</b>	<b>\$1,124,721</b>	<b>\$993,412</b>	<b>\$131,308</b>	<b>13.00 %</b>
<b>Total Current Assets</b>	<b>\$1,199,464</b>	<b>\$1,122,769</b>	<b>\$76,694</b>	<b>7.00 %</b>
Fixed Assets				
15010 Diocesan Center - Bath				
15011 Bath - Capital Improvements	39,385	39,385	0	0.00 %
<b>Total 15010 Diocesan Center - Bath</b>	<b>340,839</b>	<b>340,839</b>	<b>0</b>	<b>0.00 %</b>

# Orthodox Church in America Diocese of Eastern Pennsylvania

## Balance Sheet

As of December 31, 2023

	TOTAL			
	AS OF DEC 31, 2023	AS OF DEC 31, 2022 (PY)	CHANGE	% CHANGE
16400 Vehicles				
16401 Vehicles	0	25,745	-25,745	-100.00 %
16403 2023 Subaru	35,562		35,562	
17401 Accum Depr - Vehicles	0	-17,160	17,160	100.00 %
<b>Total 16400 Vehicles</b>	<b>35,562</b>	<b>8,585</b>	<b>26,978</b>	<b>314.00 %</b>
<b>Total Fixed Assets</b>	<b>\$376,401</b>	<b>\$349,424</b>	<b>\$26,978</b>	<b>8.00 %</b>
<b>TOTAL ASSETS</b>	<b>\$1,575,865</b>	<b>\$1,472,193</b>	<b>\$103,672</b>	<b>7.00 %</b>
<b>LIABILITIES AND EQUITY</b>				
Liabilities				
Current Liabilities				
Accounts Payable				
20100 Accounts Payable	0	1,564	-1,564	-100.00 %
<b>Total Accounts Payable</b>	<b>\$0</b>	<b>\$1,564</b>	<b>\$ -1,564</b>	<b>-100.00 %</b>
Credit Cards				
Abp Mark Card - Control - 7944	0	90	-90	-100.00 %
<b>Total Credit Cards</b>	<b>\$0</b>	<b>\$90</b>	<b>\$ -90</b>	<b>-100.00 %</b>
Other Current Liabilities				
Pass Through Accounts				
Seminary Support	1,553	0	1,553	
<b>Total Pass Through Accounts</b>	<b>1,553</b>	<b>0</b>	<b>1,553</b>	
<b>Total Other Current Liabilities</b>	<b>\$1,553</b>	<b>\$0</b>	<b>\$1,553</b>	<b>0%</b>
<b>Total Current Liabilities</b>	<b>\$1,553</b>	<b>\$1,654</b>	<b>\$ -101</b>	<b>-6.00 %</b>
<b>Total Liabilities</b>	<b>\$1,553</b>	<b>\$1,654</b>	<b>\$ -101</b>	<b>-6.00 %</b>
Equity				
30000 Opening Bal Equity	667,147	637,787	29,361	5.00 %
32000 Unrestricted Net Assets	832,752	825,056	7,697	1.00 %
Net Income	74,412	7,697	66,715	867.00 %
<b>Total Equity</b>	<b>\$1,574,312</b>	<b>\$1,470,539</b>	<b>\$103,773</b>	<b>7.00 %</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$1,575,865</b>	<b>\$1,472,193</b>	<b>\$103,672</b>	<b>7.00 %</b>

# Orthodox Church in America Diocese of Eastern PA

## A/R Aging Summary

As of December 31, 2023

	CURRENT	1 - 30	31 - 60	61 - 90	91 AND OVER	TOTAL
_Harrisburg		-225				\$ -225
_Philadelphia Cath				1,619		\$1,619
_Stroudsburg	1,200	1,200			1,200	\$3,600
<b>TOTAL</b>	<b>\$1,200</b>	<b>\$975</b>	<b>\$0</b>	<b>\$1,619</b>	<b>\$1,200</b>	<b>\$4,994</b>